

17 December 2025

Currency	Price	Period (% Change)					
		1 Week	1 Month	3 Month	6 Month	1 Year	Ytd
USDINR	90.95	1.21	2.64	3.53	5.07	7.16	6.33

- Rupee hit record low below 91 against Dollar, pressured by relentless FII selling and rising global risk aversion.
- Persistent foreign fund outflows amid US-India trade frictions remain the key drag on Indian Rupee sentiment.
- FIIs sold Indian equities worth ₹21,073.83 crore this month, remaining net sellers across all trading sessions.
- Better-than-expected November trade deficit data failed to revive Rupee as broader capital outflows dominated sentiment.
- India's merchandise trade deficit narrowed sharply to \$24.53 billion from \$41.68 billion in October.
- Goods exports rose 19% year-on-year in November, driven largely by a 22.6% jump in shipments to the US.
- HSBC Composite PMI eased to 58.9, indicating continued expansion but at a slower pace across manufacturing and services.
- Cooling US labor market keeps Federal Reserve rate-cut expectations alive, influencing global currency dynamics.
- CME FedWatch shows a 67% probability of at least two US rate cuts by end-2026.
- Technically, USDINR trades at record highs with bullish bias supported by rising 20-day EMA near 90.06.
- RSI at 73.89 signals overbought conditions, suggesting stretched momentum and possible near-term consolidation.
- Immediate support seen near 90.06 and 90.00, while sustained strength could push USDINR toward 91.60 followed by 92.20.

